

# CORPORATE MERCHANT BANKERS LIMITED

Date: 12/08/2022

<b>Corporate Relationship Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  Scrip Code: <b>540199</b>	<b>Listing Department</b> <b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2 <sup>nd</sup> floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070  Symbol: <b>CMBL</b>
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**Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2022**

Dear Sir/Madam,

With reference to subject cited, this is to inform the exchange that in the meeting of the Board held on Friday, the 12<sup>th</sup> day of August, 2022 at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

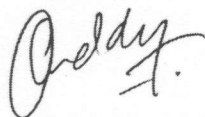
1. Un-audited Standalone financial results for the first quarter ended 30<sup>th</sup> June 2022.
2. Un-audited Consolidated financial results for the first quarter ended 30<sup>th</sup> June 2022.
3. Took note of Limited Review Report for the first quarter ended 30<sup>th</sup> June 2022.

The Meeting commenced at 12.00 PM and concluded at 2:15 PM.

This is for your information and records.

Thanking you,  
Yours truly,

For Corporate Merchant Bankers Limited



Parne Venkateshwar Reddy  
Director  
DIN: 06446233



## CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

Registered office: UG-24, Vishwadeep Tower, District Centre, Janak Puri New Delhi

Standalone and consolidated unaudited Financial Results for the quarter ended June 30, 2022

(Rs In lakhs)

Particulars		Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited		Audited		Unaudited		Audited	
	<b>Revenue from operations</b>								
	Interest Income								
	Dividend Income								
	Net gain on fair value changes								
	Other operating income								
I	Total revenue from operations	-	-	-	-	-	-	-	-
II	Other Income	-	0.21	5.21	10.32	-	0.21	5.21	10.32
III	<b>Total Income (I + II)</b>	-	0.21	5.21	10.32	-	0.21	5.21	10.32
	<b>Expenses:</b>								
	Finance Costs								
	Fee & Commission Expenses								
	Net Loss on fair value changes								
	Employee benefit expenses	0.30	0.27	1.55	3.27	0.30	0.27	1.55	3.27
	Depreciation, amortization and impairment	-	-1.01	1.01	-	-	-1.01	1.01	-
	Other Expenses	1.92	2.25	2.22	7.53	1.92	2.37	2.22	7.65
IV	<b>Total expenses</b>	2.22	1.51	4.78	10.80	2.22	1.63	4.78	10.92
V	<b>Profit/(loss) before tax (III-IV)</b>	-2.22	-1.30	0.43	-0.48	-2.22	-1.42	0.43	-0.60
VI	<b>Tax expense:</b>								
	(1) Current tax	-	-0.13	0.03	-	-	-0.13	0.03	-
	(2) MAT credit entitlements								
	(3) Deferred tax Charges / (Credit)								
	(4) earlier period								
	Total Tax Expenses	-	-0.13	0.03	-	-	-0.13	0.03	-
VII	<b>Profit (Loss) for the period (V-VI)</b>	-2.22	-1.17	0.40	-0.48	-2.22	-1.29	0.40	-0.60
VIII	<b>Other Comprehensive Income</b>								
	A (i) Items that will not be reclassified to the Profit or Loss								
	(ii) Income tax on items that will not be reclassified to the profit or loss								
	B (i) Items that will be reclassified to the profit or loss								
	(ii) Income tax on items that will be reclassified to the profit or loss								
	<b>Total Other Comprehensive Income (net of taxes)</b>	-	-	-	-	-	-	-	-
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	-2.22	-1.17	0.40	-0.48	-2.22	-1.29	0.40	-0.60
X	<b>Paidup equity share capital (Face value Rs.10/-)</b>	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00
XI	<b>Other Equity</b>								
XII	<b>Earnings per equity share</b>								
	(1) Basic	-0.07	-0.04	0.01	-0.01	-0.07	-0.04	0.01	-0.02
	(2) Diluted	-0.07	-0.04	0.01	-0.01	-0.07	-0.04	0.01	-0.02

## Notes

- The above financial results for quarter ended on Jun 30, 2022 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Aug 12, 2022
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards), rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS - 34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- The results for the quarter ended on 30 Jun 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFIOFAC/62/2016 dated 5th July, 2016
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic

For Corporate Merchant Bankers Limited

Parne Vankateshwar Reddy  
DirectorPlace: New Delhi  
Date: 12.08.2022



**A A V N MURALI KRISHNA & Co.,**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

To,  
Board of Directors,  
Corporate Merchant Bankers Limited  
UG-24, Vishwadeep Tower,  
District Centre, Janak Puri  
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of **M/sCorporate Merchant Bankers Limited** for the period ended 30<sup>th</sup> June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

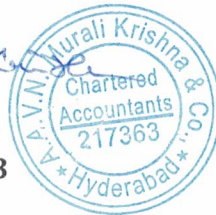
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN - 22217363AOWSQE4368

For A A V N Murali Krishna & Co,  
Chartered Accountants  
FRN: 014461S

A. A. V. N. Murali Krishna  
A A V N Murali Krishna  
Proprietor  
Membership No.: 217363



Date: Aug 12, 2022  
Place: Hyderabad



# A A V N MURALI KRISHNA & Co., CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED  
QUARTERLY AND YEAR TO  
DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
CORPORATE MERCHANT BANKERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Result of **M/s Corporate Merchant Bankers Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> June 2022 and for the period from 1<sup>st</sup> April 2022 to 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - **Solis Industries Limited**



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

UDIN - 22217363AOWSQE4368

For A A V N Murali Krishna & Co,  
Chartered Accountants  
FRN: 014461S

A. A. V. N. Murali Krishna

A A V N Murali Krishna  
Proprietor  
Membership No.: 217363



Date: Aug 12, 2022  
Place: Hyderabad